BIOVENTUS, INC.
2021 EMPLOYEE STOCK PURCHASE PLAN

OFFERING DOCUMENT (AMENDED NOVEMBER 8, 2023)

This document (this "***Offering Document***") is adopted by the Board of Directors of Bioventus, Inc. (the "***Company***") and is incorporated into and made a part of the Bioventus, Inc. 2021 Employee Stock Purchase Plan (the "***Plan***"). Defined terms used herein without definition shall have the meanings specified in the Plan.

This Offering Document shall apply to Offering Periods under the Plan until this Offering Document is terminated, amended or modified by the Administrator or a new Offering Document is adopted by the Administrator.

Eligibility Requirements: Eligible Employees of the Company and the Designated Subsidiaries indicated below shall be eligible to participate in the Plan, provided they meet the other eligibility requirements set forth in the Plan.

Designated Subsidiaries: Bioventus LLC and all off its subsidiaries

Offering Periods Effective December 1, 2023, The Plan shall be implemented by consecutive Offering Periods of approximately six months in length commencing on each December 1 and May 1 during the term of the Plan (each, the "***Enrollment Date***"), and terminating on the last day of the month shown below. The "Enrollment Date" of each Offering Period shall be the first Trading Day of such Offering Period

	Offering/Purchase Period Opening Date	Offering/Purchase Period Closing Date	Maximum Shares Purchased per Period
New program	December 1 (each year)	May 31 (each year)	4,000
	June 1 (each year)	November 30 (each year)	4,000

Purchase Dates: The Purchase Date with respect to an Offering Period shall occur on the final Trading Day of the Offering Period.

Maximum Number of Shares That May Be Purchased By an Eligible Employee During an Offering Period: 4,000 Shares

Purchase Price: On each Purchase Date, the purchase price for a Share will be 85% of the Fair Market Value of a Share on the Enrollment Date for such Offering Period or on the Purchase Date, whichever is lower. The Purchase Price may be adjusted by the Administrator pursuant to the Plan and the Purchase Price shall not be less than the par value of a Share.

Contributions:

A Participant may elect to have from 1% to 15% of his or her Compensation deducted on each payday on an after-tax basis for use in purchasing Shares pursuant to the Plan.

Enrollment:

Eligible Employees must enroll in an Offering Period by delivering a subscription agreement to the Company through the stock plan administration site by the last day of the enrollment period. Enrollment will continue for each offering period until you request to withdraw from the program.

Changes in Contribution Rates:

Participants may decrease or suspend their rate of contributions once during each Offering Period. Participants may increase their rate of contributions for any future Offering Period. Any increase in the rate of contributions to be effective for a future Offering Period must be made prior to the first day of such Offering Period.

Withdrawals:

A Participant my withdraw from an Offering Period at least fourteen (14) calendar days prior to the final day of the Offering Period.

If a Participant withdraws from an Offering Period, the Participant may elect to participate again for any subsequent Offering Period so long as he or she is still eligible to participate in the Plan.

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